

**7th Conference on Current Research in Taxation**

Vienna, Austria, July 10 - July 11 2017

**Chairpersons**Eva Eberhartinger, Vienna University of Economics and Business
Leslie A. Robinson, Dartmouth College
Terry Shevlin, University of California – Irvine
Christoph Watrin, University of Münster

**Scientific Committee**Shane Heitzman, University of Southern California
Petya Platikanova, ESADE Business School

**Keynote Speaker**Petro Lisowsky, University of Illinois
Sonja Olhoft Rego, Indiana University

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| **Monday, July 10, 2017** |
| Congress Venue: TC Teaching Center, Vienna University of Economics and Business (Wirtschaftsuniversität), Welthandelsplatz 1, A-1020 Vienna |
| 09.00 am - 09.05 am | Welcome AdressChristoph Watrin, University of Münster |
| 09.05 am – 10.20 am | Keynote Speech:**What Do Investors Understand about Taxes and Tax Avoidance?**Sonja Olhoft Rego, Indiana University |
| 10.20 am - 10.45 am | Coffee Break |
| 10.45 am - 12.45 pm | Session 1 (Room: TC.5.01)**Effective Tax Rates**Chair: Eva Eberhartinger, Vienna University of Economics and Business**Mind the Gap: The Determinants and Implications of Differences between Corporate Tax Expense and Tax Paid**Presenter: Terry Shevlin, University of CaliforniaCo-Authors: Novia Chen, University of Houston Allison Koester, Georgetown University Washington Discussant: Kenneth Klassen, University of Waterloo**The Decreasing Trend in Cash Effective Tax Rates**Presenter: Alexander Edwards, University of TorontoCo-Authors: Adrian Kubata, University of Münster Terry Shevlin, University of CaliforniaDiscussant: Martin Jacob, WHU Vallendar**The Smoothing and Informativeness of GAAP Effective Tax Rates**Presenter: Paul Demeré, University of GeorgiaCo-Authors: Petro Lisowsky, University of Illinois at Urbana-Champaign Laura Yue Li, University of Illinois at Urbana-Champaign R. William Snyder, University of Illinois at Urbana-ChampaignDiscussant: Christina Lewellen, North Carolina State University |
| 12.45 pm - 2.15 pm | Lunch Break |
| 2.15 pm - 4.15 pm | Session 2 (Room: TC.5.01)**Tax Avoidance I**Chair: Petya Platikanova, ESADE Barcelona**Investor Response to Tax Related SEC Comment Letters**Presenter: Karen Pinto, University of Waterloo Co-Authors: Alexander Edwards, University of Toronto Kenneth Klassen, University of WaterlooDiscussant: Shane Heitzman, University of Southern California**Public Tax-Return Disclosure**Presenter: Leslie Robinson, Tuck School of Business at DartmouthCo-Authors: Jeffrey Hoopes, University of North Carolina at Chapel Hill Joel Slemrod, University of MichiganDiscussant: Brian Williams, Indiana University**Tax Incidence and Tax Avoidance**Presenter: Martin Jacob, WHU VallendarCo-Author: Maximilian Müller, WHU VallendarDiscussant: Leslie Robinson, Tuck School of Business at Dartmouth |
| 4.15 pm - 4.45 pm | Coffee Break |
| 4.45 pm - 6.45 pm | Session 3a (Room: TC.5.01)**Multinationals**Chair: Johannes Voget, University of Mannheim and ZEW**The Value of International Income-Shifting Opportunities to U.S. Multinational Firms**Presenter: Jeffrey Gramlich, Washington State UniversityCo-Author: Paul Demeré, University of GeorgiaDiscussant: Kathleen Andries, WHU Vallendar**Lobbying on the BEPS Project? Assessing the Relevance of Different Interest Groups**Presenter: Christina Elschner, European University Viadrina and ZEWCo-Authors: Inga Hardeck, European University Viadrina  Marcel Max, European University Viadrina Discussant: Eva Eberhartinger, Vienna University of Economics and Business**Taxation of Foreign Earnings and the Competitiveness of Multinationals: Evidence from the UK**Presenter: Inga Bethmann, WHU VallendarCo-Author: Martin Simmler, DIW Berlin and Oxford UniversityDiscussant: Fabio Gaertner, University of Wisconsin-Madison |
| 4.45 pm - 6.45 pm | Session 3b (Room: TC.5.04)**Corporate Finance**Chair: Maximilian Todtenhaupt, University of Mannheim and ZEW**Tax Uncertainty and Dividend Payouts**Presenter: Harald Amberger, Vienna University of Economics and BusinessDiscussant: Caren Sureth-Sloane, University of Paderborn**Lenders’ Discipline and Tax Avoidance**Presenter: Antonio De Vito, WHU Vallendar Co-Authors: Anna Alexander, WHU Vallendar Magdalena Pisa, WHU VallendarDiscussant: Maximilian Todtenhaupt, University of Mannheim and ZEW**Economic Effects of the Introduction of an Allowance for Equity Increases**Presenter: Silke Rünger, University of GrazCo-Author: Matthias Petutschnig, WU Vienna University of Economics and BusinessDiscussant: Marcel Olbert, University of Mannheim |
| 4.45 pm - 6.45 pm | Session 3c (Room: TC.5.12)**Tax Research in Brazil**Chair: Adrian Kubata, University of Münster**State Value-Added Tax Collection Efficiency in Brazil**Presenter: Otavio Gomes Cabello, University of CampinasCo-Authors: Luiz Eduardo Gaio, University of Campinas Amaury Jose Rezende, University of São PauloDiscussant: Milda Tylaite, Stockholm School of Economics**Maximization of the Expected Utility, Tax Avoidance, and Corporate Governance**Presenter: Alexandre Jose Negrini de Mattos, University of São PauloCo-Author: Amaury Jose Rezende, University of São PauloDiscussant: Benjamin Osswald, Vienna University of Economics and Business**The Influence of Organizational Life Cycle in Tax Planning**Presenter: Jose Marcos Da Silva, University of São PauloCo-Author: Amaury Jose Rezende, University of São PauloDiscussant: Falko Weiß, University of Münster |
| 8.00 pm | Dinner Buffet at the Vinothek Augustiner Keller, Augustiner Straße 1, A-1010 Vienna |

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| **Tuesday, July 11, 2017** |
| Congress Venue: TC Teaching Center, Vienna University of Economics and Business (Wirtschaftsuniversität), Welthandelsplatz 1, A-1020 Vienna |
| 9.00 am - 10.15 am  | Keynote Speech:**The Changing Role of Institutions in Shaping Corporate Income Tax Reporting.**Petro Lisowsky, University of Illinois |
| 10.15 am -10.45 am | Coffee Break |
| 10.45 am - 12.45 pm | Session 4 (Room: TC.5.01)**Loss Firms**Chair: Leslie Robinson, Tuck School of Business at Dartmouth**An Examination of the Tax Outcomes of Loss Firms**Presenter: Christina Lewellen, North Carolina State UniversityCo-Authors: Scott Dyreng, Duke University Bradley Lindsey, North Carolina State UniversityDiscussant: Adrian Kubata, University of Münster**Tax Losses and the Valuation of Cash**Presenter: Shane Heitzman, University of Southern CaliforniaCo-Author: Rebecca Lester, Stanford Graduate School of BusinessDiscussant: Alexander Edwards, University of Toronto**Predicting Earnings and Cash Flows: The Information Content of Losses and Tax Loss Carryforwards**Presenter: Sebastian Eichfelder, University of Magdeburg Co-Authors: Sandra Dreher, University of Magdeburg Felix Noth, IWH HalleDiscussant: Paul Demeré, University of Georgia |
| 12.45 pm - 2.15 pm | Lunch Break |
| 2.15 pm- 3.35 pm | Session 5 (Room: TC.5.01)**Tax Avoidance II**Chair: Shane Heitzman, University of Southern California **Use of Increased Operating Cash Flow by Firms that Avoid Taxes**Presenter: Brian Williams, Indiana UniversityCo-Authors: David Guenther, University of Oregon Kenneth Njoroge, College of William and Mary WilliamsburgDiscussant: Johannes Voget, University of Mannheim and ZEW**Corporate Tax Holidays**Presenter: Jeffrey Hoopes, University of North Carolina at Chapel HillCo-Author: Travis Chow, Singapore Management University  Edward Maydew, University of North Carolina at Chapel HillDiscussant: Karen Pinto, University of Waterloo |
| 3.35 pm - 4.00 pm | Coffee Break |
| 4.00 pm - 6.00 pm | Session 6a (Room: TC.5.01)**International Taxation and IP Boxes**Chair: Paul Demeré, University of Georgia**International Taxation and Productivity Effects of M&A’s**Presenter: Johannes Voget, University of Mannheim and ZEWCo-Author: Maximilian Todtenhaupt, University of Mannheim and ZEWDiscussant: Jeffrey Gramlich, Washington State University**Spillover from the Haven: Cross-border Externalities of Patent Box Regimes within Multinational Firms**Presenter: Maximilian Todtenhaupt, University of Mannheim and ZEWCo-Author: Thomas Schwab, University of Mannheim, WU Vienna and ZEWDiscussant: Kathleen Andries, WHU Vallendar**The Effect of IP Boxes on Innovative Activity & the Types of Firms that Respond to IP Boxes**Presenter: Benjamin Osswald, Vienna University of Economics and BusinessCo-Author: Tobias Bornemann, Vienna University of Economics and Business Stacie Laplante, University of Wisconsin - MadisonDiscussant: Silke Rünger, University of Graz |
| 4.00 pm - 6.00 pm | Session 6b (Room: TC.5.15)**Corporate Managers, Owner-Managers and Risky Investments**Chair: Harald Amberger, Vienna University of Economics and Business**Tax Loss Offset Restrictions and Biased Perception of Risky Investments: A Prospect Theoretical Analysis**Presenter: Caren Sureth-Sloane, University of Paderborn Co-Author: Annika Mehrmann, University of PaderbornDiscussant: Christina Elschner, European University Viadrina and ZEW**Transfer Pricing and the Decision Authority of the Tax Function in Multinational Companies**Presenter: Marcel Olbert, University of MannheimCo-Authors: Sven-Eric Bärsch, Flick Gocke Schaumburg Jost Heckemeyer, Leibniz University Hannover and ZEW MannheimDiscussant: Sebastian Eichfelder, Otto-von-Guericke-Universität Magdeburg**CFO Power and Corporate Tax Outcomes**Presenter: Milda Tylaite, Stockholm School of EconomicsDiscussant: Martina Rechbauer, University of Graz |
| 6.00 pm - 6.15 pm | Farewell AddressChristoph Watrin |
| 8.00 pm | Meeting Point: “Beer garden” Bierhof, Haarhof 3, A-1010 Wien |

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| **Time Allocation:**Presentation: 20 minutesDiscussant: 10 minutes Q&A: 10 minutes  |
| **Congress Venue:** WU Vienna University of Economics and BusinessWelthandelsplatz 1A-1020 Vienna**Hotels:**Courtyard Marriott Wien Messe\*\*\*\* (walking distance to University of Economics and Business)Trabrennstraße 4A-1020 Vienna Austria Trend Hotel Messe Wien\*\*\*Messestraße 2A-1020 WienHotel Wien-Prater Motel One\*\*\*Ausstellungsstraße 40A-1020 Wien |